



KEDIA ADVISORY

DAILY COTTON REPORT

8 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	55000.00	55000.00	54450.00	54510.00	0.02
COCUDAKL	20-Jun-25	2,965.00	2,969.00	2,927.00	2,954.00	-0.37
COCUDAKL	18-Jul-25	3,008.00	3,010.00	2,972.00	3,005.00	-0.23
KAPAS	30-Apr-26	1,589.50	1,594.00	1,585.00	1,589.50	0.28
COTWASOIL	20-May-25	0.00	0.00	0.00	1,225.40	0.78

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.38	68.02	69.10	67.20	-0.67
ZCE COTTON	12805.00	12870.00	12880.00	12805.00	-0.70
ZCE COTTON YARN	18960.00	18940.00	18970.00	18910.00	-0.24

Cottoncandy prices inched up marginally by 0.02% to settle at 54,510 amid a mix of supportive fundamentals and subdued mill demand. The Cotton Association of India (CAI) further trimmed its domestic crop estimate by 4 lakh bales to 291.30 lakh bales for the 2024–25 season, primarily due to lower production in Maharashtra. This downward revision, based on end-March inputs from state associations, adds to concerns about tightening domestic supply. Total cotton supply till March-end is estimated at 306.83 lakh bales, inclusive of 25 lakh bales of imports and 30.19 lakh bales of opening stock. Of this, 127.83 lakh bales remain as end-March stocks, with a significant portion (100.83 lakh bales) held by CCI, Maharashtra Federation, and trade participants. Cotton exports for 2024–25 are projected at just 16 lakh bales, significantly down from the previous year's 28.36 lakh bales. Meanwhile, cotton imports are expected to more than double to 33 lakh bales, underscoring growing dependence on overseas supply amid domestic production shortfall. Globally, the U.S. reduced its export forecast by 100,000 bales to 10.9 million bales, with a corresponding rise in ending stocks. World cotton production and consumption have also been revised downward, though stockpiles are set to increase. Technically, the market is under short covering, as reflected by a 1.22% drop in open interest to 243. Cottoncandy is finding support at 54,300, with further downside likely at 54,100. Resistance is seen at 54,850, and a break above could push prices toward 55,200.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,121.40	-0.06
29 mm Cotton	कादी	25,576.50	-0.28

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.02	-1.22	Short Covering

Technical Chart



BUY COTTONCANDY MAY @ 54300 SL 54000 TGT 54600-54800. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54510.00	55200.00	54850.00	54650.00	54300.00	54100.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,029.05	-0.01
Cotton Seed Oilcake	कादी	3,027.65	-0.44

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.37	8.44	Fresh Selling
COCUDAKL	18-Jul-25	-0.23	3.72	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 2960 SL 2990 TGT 2910-2870. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	2,954.00	2992.00	2950.00	2950.00	2931.00	2908.00
COCUDAKL	18-Jul-25	3,005.00	3034.00	2996.00	2996.00	2982.00	2958.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,478.20	-0.37
Kapas	कादी	1,443.65	-0.48

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.28	-3.13	Short Covering

Technical Chart



SELL KAPAS APR @ 1590 SL 1600 TGT 1580-1570. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,589.50	1,599.00	1,595.00	1,590.00	1,586.00	1,581.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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